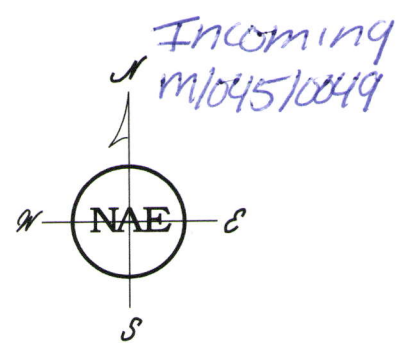


NORTH AMERICAN EXPLORATION, INC.

MINERAL EXPLORATION SERVICES



April 26, 2010

Mr. Paul Baker
Division Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Dear Paul:

Here is an updated copy of the bond/surety estimate for Cactus Mill Large Mine Amendment. It has been revised to include rinsing the depleted ore. Please disregard the older document included with our last submittal and replace it with this revision.

If there are any questions regarding the enclosed information, please call me at (801) 544-3421.

Sincerely,

A handwritten signature in black ink, appearing to read "Oren S. Gatten".

Oren S. Gatten

Enclosures

Cc: Correspondence
Project

RECEIVED

APR 27 2010

DIV. OF OIL, GAS & MINING